EMPLOYEES’ FINANCIAL LITERACY KNOWLEDGE

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Financial literacy is a step by step process and not an end by itself. Becoming financially literate does not happen by listening to others, nor is it accomplished by reading a book. In my humble opinion, I believe that being financial literate happens through education, practical experience and life lessons. Knowledge about basic financial literacy will help us in our personal financial decision-making. Many of us experience financial stress due to lack of knowledge on financial literacy that’s why their work in the office are being affected by it. They become less productive because of their financial issues.

But by incorporating financial literacy into the workplace, corporations and employees reap benefits, including increased productivity and retention. Employees who are financially literate tend to have greater focus and less stress, making them more effective. Lower stress levels, in turn, have been linked to lower health care costs and absenteeism. Financially literate carries through to employees’ everyday jobs.

Indeed, financial literacy has a great impact on a person’s daily living. A life hack to a successful and productive life that anyone can share to others.

References:

SHRM website – Better Workplaces, Better World (Mary Mohney, C.P.A)