ROLE OF EDUCATION IN ECONOMIC DEVELOPMENT

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Education plays a very crucial role in securing economic and social progress and improving income distribution.

The school plays a significant role in developing lifelong learners and preparing graduates for employment and entrepreneurship. Moreover, the school is a crucial factor in the formation of required values, a decisive factor in social mobility and the creation of new elites. Thus, if we produce globally competitive individuals, economic development in the province or region can be easily achieved or attained. Employment rate will be increased hence, small economies can be developed and improved and benefits of growth can be shared so that all sections of the community can participate.

In addition to this, if we have globally competitive graduates, investors will likely to invest in the province or region, creating more jobs which leads to better standards of living. Thus, schools must serve their purpose of providing quality education in order to raise people’s productivity and creativity and to promote entrepreneurship which leads to economic and social progress.

As school leaders, it is very important to identify what are the needs of the learners. School Heads and teachers must work hand in hand to deliver quality education to the learners. The Department of Education has already realized the importance of leadership that is why the National Educators Academy of the Philippines conducted a program called School Heads Development Program in which leadership is included as one of the domains.
References:


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