WHAT KIND OF ENTERPRISE WOULD PREFER TO START?

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Under the Home Economics as one of the Technology and Livelihood Education (TLE) specialization with research studies during its early stage of development.

Entrepreneur is considered a small business earning money by providing people with products and services needed by day today living. In this specialization we will be enable to see the needs of other, an opportunity for business. Second, put together the necessary resources to meet the demand needs. Third is to deliver the needed goods and services at the right place in the right time to the right people at the right price. Usually each entrepreneurs looking around to attend people basic needs but continue to innovate otherwise enhance the existing products and services to be competitive. As our economy grows we are encourage to put up the business enterprise attain are dreams someday to become self-reliant and prosperous ones.

Enterprise offered numerous as follows: first, micro enterprise which is usually home based, operating in a makeshift or temporary quarters considered as a self-employed producers of foods, ideas in various garments, traders or vendors, also a service person like repairmen, laundry woman, messenger and so on, they are considered as informal or underground business sector with less worker or less capital as low as Php 50,00. Second, cottage industry enterprise is a business in home based participated by members of the family as workers with Php 50,000 – Php 500,000 capital provided by 6 – 9 workers. Third, small enterprise which have PHp 500,000 – Php 5,000,000 capital with 10 – 99 workers. The owner is also the manager at the same time but not actively engaged in production but on managing the enterprise. Last, the medium and large enterprise consists of Php 5,000,000 and more capital with 100 – 199 workers. They have specialized staff roaming in the industry with machines and various equipment to make the products. Moreover, the micro and medium enterprise is the most suitable to engage manager for
less capital, easier to manage and the setting up and handling this kind of enterprise is good training for one local entrepreneur talent.

We could raise higher income on this kind of enterprise largely contributes to the growth of our economy, also easily put up in rural areas where indigenous raw materials are present.

References: